

MIAMI-DADE COUNTY, FLORIDA GENERAL STATISTICAL DATA

Incorporation and Adoption

The Miami-Dade County Home Rule Amendment, Article VII, Section 11, of the Florida State Constitution was adopted in a statewide election in November of 1956. A Miami-Dade County Home Rule Charter was adopted May 21, 1957 and became effective on July 20, 1957. The charter has been amended from time to time by the electors of Miami-Dade County. The most recent amendment was on March 12, 1996.

Under the Constitutional Amendment and the Charter, Miami-Dade County became endowed with powers far exceeding those of other Florida counties. It enjoys Home Rule subject only to the limitations of the Constitution and general laws of the state of Florida. It is, in effect, a super-municipality with governmental powers effective upon the thirty-four cities in the County and the unincorporated area. It has not displaced or replaced the cities but supplements them. The County can take over particular activities of the city's operations (1) if the services fall below minimum standards set by the County Commission, or (2) with the consent of the governing body of the city.

The County has a commission-executive mayor form of government. The Board, which consists of thirteen member districts, is the legislative and governing body of the County and is responsible for the formation of all policies. The mayor is not a member of the Board and has veto authority over legislative acts. The Mayor appoints the members and chairperson of the Board's standing committees. The Mayor, who was first elected in October of 1996, is elected every four years in a County-wide election.

The Board of County Commissioners appoints the County Attorney. The Mayor appoints the County Manager subject to County Commissioners approval. The policies and legislative actions of the Board are implemented by the County Manager through his staff and various administrative departments.

Form of government.....Commission/Mayor-Manager
Commission composed of.....Thirteen Commissioners
Terms of Office:
Commissioners.....4 Year Term
Mayor.....4 Year Term
Manager.....Appointed by Mayor
subject to County Commission approval

Land/Water Area.....2,209 Square Miles
Population.....2,343,000

Business Resources

Economic Development Organizations.....14
Chambers of Commerce.....19
Community Development Corporations.....26

Communications

Newspapers.....Includes: The Miami Herald, El Nuevo Herald,
Miami Times, Diario Las Americas, Miami Today,
Miami Jewish Tribune, Miami Review, Exito,
The New Times, South Florida Business Journal,
Miami Daily Business Review, World City Business
Magazines.....Includes: Camacol Magazine, Miami Mensual,
Replica Magazine, Selectra Magazine,
Ocean Drive, South Florida
Radio Stations.....15AM, 23FM
Television Stations.....Fourteen
Cable TV Companies.....Six

Cultural, Recreational and Sports

Cultural Facilities and Organizations.....62
Museums and Arts Centers.....18
Attractions and Historic Landmarks.....28

Parks & Recreational Areas (National, State & Local):
Total Number.....392
Total Acres.....1,224,047

Sports:
Professional Teams.....6
Collegiate Teams.....9
Dog Tracks.....1
Horse Tracks.....3
Jai-Alai.....1
Auto Speedway.....1

Film, Television and Print

Production Budgets.....\$165 million
Permits Issued.....3,193

| <u>Education</u> | <u>Schools</u> | <u>Students</u> |
|--|----------------|-----------------|
| Elementary (Pre K-5)..... | 206 | 172,495 |
| Middle (6-8)..... | 53 | 89,246 |
| Senior High (9-12)..... | 36 | 109,741 |
| Magnet Programs..... | 71 | 27,941 |
| Adult/Vocational/Technical Centers..... | 23 | 65,041 |
| Charter Schools, Alternative and Educational Centers..... | 45 | |
| Major Private and Parochial (K-12)..... | 15 | |
| Colleges and Universities..... | 15 | |

Health

Number of Hospitals.....32
Number of Beds.....9,295
Licensed Professionals.....30,457
Medical School.....University of Miami

International

Foreign Trade Offices.....21
Foreign Consulates.....64
Bi-National Chambers of Commerce.....40

Public Library System

Books, Articles, Videotapes, Audiotapes, CD's.....4 million
Main Library.....1
Regional Libraries.....4
Branch Libraries.....34
Municipal Libraries.....8
Bookmobile.....2

| | <u>Routes/ Stations</u> | <u>System Length</u> | <u>Fleet Size</u> | <u>Daily Riders</u> |
|---------------------|-----------------------------|--------------------------|-------------------|---------------------|
| Mass Transit | | | | |
| Metrobus..... | 93 | 860 miles | 802 buses | 227,000 |
| Metrorail..... | 22 | 22.1 miles | 136 cars | 54,200 |
| Metromover..... | 21 | 4.2 miles | 29 cars | 24,900 |
| Tri-rail..... | 18 | 72 miles | 26 cars | 10,151 |

MIAMI-DADE COUNTY, FLORIDA GENERAL STATISTICAL DATA

Miami-Dade County is one of the nation's largest international financial centers, serving individuals, businesses and governmental institutions. In addition to commercial banks, thrift institutions, and foreign banks, the area is served by credit unions, non-depository credit institutions, insurance companies and securities and commodities brokers.

Miami-Dade County has the largest concentration of domestic and international banks on the east coast south of New York City.

Edge Act Banks

There are 8 Edge Act Banks located in Miami-Dade County with deposits of \$5.6 billion. These are federally licensed subsidiarys of a foreign or U.S.. domestic bank holding company authorized to carry out only international transactions. The Edge Act Banks located in greater Miami are: (Ranked by deposits)

Banco Santander International
HSBC Republic International Bank of Miami
American Express Bank International
Coutts U.S.A. International
Citibank International
Bancafe International
Bank Boston International
Riggs International Banking Corp.

Reasons for the number of Edge Act banks include: (1) large Spanish speaking labor force, (2) the geographical proximity of Florida to Latin America, and (3) Miami's emergence as a favorite vacation spot for Latin Americans.

Source: Federal Reserve Bank of Atlanta, Research Department as of September 30, 2003.

State License Foreign Bank Agencies

Financial institutions which originate from Latin America, Europe and Asia are a key component in the structure of the Miami banking industry. There are 31 foreign bank agencies with deposits in excess of \$13.2 billion operating in Miami-Dade County. Local offices with deposits in excess of \$100 million are: (Ranked by deposits)

Barclays Bank PIC
Dresdner Bank Lateinamerika, AG
Banco Bilbao Vizcaya, S.A.
Royal Bank of Canada
ABN-AMRO Bank, N.V.
Lloyds Bank PLC
Banque Sudameris
Banco Atlantico, S.A.
Banco de Sabadell
UBS AG
Bank Hapoalim, B.M.
Banco de Brasil, S.A.
BNP Paribas
Banco de Chile
Credit Lyonnais
Banco de Credito e Inversiones
Banco Mercantil, S.A.C.A.
Banco de Bagota, S.A.

Source: The Beacon Council/Miami-Dade County, Florida.
As of September 30, 2002.

Commercial Banks

There are 50 domestic banks with a total of 417 offices located in Miami-Dade County with deposits of \$42.4 billion. Local banks including number of offices with deposits in excess of \$100 million are: (Ranked by deposits)

| | |
|--|----|
| Bank of America | 75 |
| Wachovia | 51 |
| SunTrust Bank | 24 |
| Ocean Bank of Miami | 17 |
| Union Planters Bank | 46 |
| Commercebank, NA | 8 |
| City National Bank of Florida | 13 |
| Northern Trust Bank | 5 |
| Colonial Bank | 13 |
| Mellon United National Bank | 11 |
| Commercial Bank of Florida | 10 |
| Espirito Santo Bank of Florida | 1 |
| International Bank of Miami, NA | 1 |
| South Trust Bank N.A. | 10 |
| HSBC Bank USA | 5 |
| BAC Florida Bank | 1 |
| Kislak National Bank | 5 |
| Totalbank | 12 |
| Transatlantic Bank | 6 |
| Pine Bank | 1 |
| Coconut Grove Bank | 3 |
| Intercredit Bank, NA | 1 |
| Eastern National Bank | 6 |
| Community Bank of Florida | 8 |
| Terrabank, NA | 3 |
| First National Bank of South Miami | 1 |
| Israel Discount Bank | 1 |
| First National Bank of South Florida | 6 |
| Eagle National Bank of Miami | 4 |
| Pacific National Bank | 1 |
| International Finance Bank | 3 |
| Helm Bank | 1 |
| Executive National Bank | 5 |
| Continental National Bank of Miami | 6 |
| MetroBank of Dade County | 5 |
| Delta National Bank and Trust of Florida | 1 |
| Hemisphere National Bank | 4 |
| Unibank | 3 |
| Union Bank of Florida | 2 |

Thrift Institutions

There are 11 Thrift Institutions with a total of 107 offices located in Miami-Dade County with deposits of \$9.1 billion. The local institutions including number of offices are: (Ranked by deposits)

| | |
|--------------------------------|----|
| Washington Mutual Bank, FA | 47 |
| Citibank, FSB | 16 |
| Bank United, FSB | 13 |
| Amtrust Savings Bank | 3 |
| Gibraltar Bank, FSB | 3 |
| BankAtlantic, FSB | 12 |
| Interamerica Bank, FSB | 4 |
| Turnberry Bank | 4 |
| Third Federal Savings and Loan | 1 |
| World Savings Bank | 1 |
| Florida Savings Bank | 3 |

Source: Florida Bankers Association, Banking and Thrift Institutions as of June 30, 2003.

MIAMI-DADE COUNTY, FLORIDA GENERAL STATISTICAL DATA

INSURANCE IN FORCE AS OF SEPTEMBER 30, 2003

| Type of Coverage | Insurer | Policy Period | Premium |
|---|---|--------------------|------------|
| <u>ART INSURANCE:</u> | Lloyds of London | 04/17/01-04/17/04 | \$ 6,000 |
| <u>AUTOMOBILE LIABILITY:</u> | Hartford Insurance Company | | |
| Executive Vehicles | Lumberman's Mutual | 01/18/03-01/18/04 | 38,200 |
| <u>AVIATION:</u> | | | |
| Airport Liability | National Union Fire Insurance Co. of Pittsburgh | 10/01/02-10/01/03 | 1,542,484 |
| Airport Wrap-Up | London Companies | 10/01/02-10/01/03 | 2,000,000 |
| Aircraft Hull and Liability | Federal Insurance Co. | 07/08/03-07/08/04 | 941,296 |
| <u>BOILER & MACHINERY:</u> | | | |
| Various County Locations | Hartford Steam Boiler | 05/03/03-05/03/04 | 122,573 |
| Resource Recovery Plant | Hartford Steam Boiler | 05/03/03-05/03/04 | 219,560 |
| <u>BONDS:</u> | | | |
| Customs Bond | Fidelity & Deposit Co. | 03/18/03-03/18/04 | 850 |
| Money & Securities | Fidelity & Deposit Co. | 08/19/03-08/19/04 | 74,314 |
| Money & Securities-Water & Sewer Department | Fidelity & Deposit Co. | 11/25/02-11/25/03 | 4,282 |
| Overweight Vehicle Bond | Fidelity & Deposit Co. | 12/13/02-12/13/03 | 100 |
| Public Employees Blanket Bond | Fidelity & Deposit Co. | 08/19/03-08/19/04 | 17,837 |
| <u>BRIDGES AND CAUSEWAYS:</u> | | | |
| Causeway Liability | Burlington Insurance Co. | 03/25/03-03/25/04 | 67,210 |
| <u>FLOOD COVERAGE:</u> | | | |
| Various County locations | American Bankers | Various | Various |
| <u>HEALTH/LIFE COVERAGES:</u> | | | |
| Accidental Death | Hartford Life Insurance Company | 08/29/03-08/29/04 | 206,395 |
| Older Americans Volunteer Program | Various | 07/01/03-07/01/04 | 5,425 |
| PBA Survivors Benefit Trust | Hartford Life Insurance Company | 08/29/03-08/29/04 | Various |
| Youth Activities Accident Insurance | AIG Life Insurance Company | 01/25/03-01/25/04 | 4,201 |
| <u>MARINE COVERAGE:</u> | | | |
| DERM Boat & Trailer | Royal & Sun Alliance Insurance Co. | 02/10/03-02/10/04 | 12,315 |
| <u>METRO RAIL/METROMOVER/METROBUS:</u> | | | |
| Excess Liability | National Union Fire Insurance Co. | 10/01/02-10/01/03 | 950,000 |
| <u>PERFORMING ARTS CENTER:</u> | | | |
| Professional Liability | Security Insurance Co. | 03/26/96-03/26/06 | 803,271 |
| Owner Controlled Insurance Program (General Liability and Worker's Compensation) | Travelers Insurance Co. | Project Completion | 4,161,191 |
| <u>PROPERTY INSURANCE:</u> | | | |
| Countywide Master Program | Various Companies | 05/03/03-05/03/04 | 11,737,617 |
| Water and Sewer Department | Lexington & other Companies | 10/31/02-10/31/03 | 5,481,792 |
| Housing and Urban Development | Lexington & other Companies | 07/01/03-07/01/04 | 1,605,302 |
| Special Housing Forced-Placement Insurance | Landmark American Insurance Co. | 09/01/03-09/01/04 | 24,619 |
| <u>SELF INSURANCE FUND:</u> | | | |
| Automobile Liability | Self Insurance Fund | Continuous | |
| Police Professional Liability | Self Insurance Fund | Continuous | |
| Public Liability | Self Insurance Fund | Continuous | |
| Workers Compensation | Self Insurance Fund | Continuous | |
| <u>SPECIAL EVENTS:</u> | | | |
| Dade County Auditorium | Western World Insurance Co. | 10/04/02-10/04/03 | Various |

Source: Miami-Dade County General Services Administration, Risk Management Division.

**MIAMI-DADE COUNTY, FLORIDA
GENERAL STATISTICAL DATA**

**PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS**

| Year | Commercial Construction (1) | | Residential Construction (1) | | Bank/Savings Deposits (2) | Real Property Value (3) | | |
|------|-----------------------------|-------------------------|------------------------------|-------------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| | Number of Buildings | Value (in thousands) | Number of Units | Value (in thousands) | | Commercial (in thousands) | Residential (in thousands) | Nontaxable (in thousands) |
| 1994 | 564 | \$ 266,084 | 12,385 | \$ 721,286 | \$ 32,982 | \$ 27,493,789 | \$ 47,696,720 | \$ 18,392,267 |
| 1995 | 670 | 334,560 | 19,366 | 983,376 | 33,457 | 28,377,827 | 54,021,424 | 18,923,052 |
| 1996 | 698 | 299,348 | 6,629 | 455,715 | 34,662 | 29,660,302 | 56,819,172 | 19,802,800 |
| 1997 | 596 | 325,797 | 10,422 | 643,489 | 34,081 | 29,888,568 | 59,780,676 | 20,124,273 |
| 1998 | 495 | 442,924 | 8,597 | 679,105 | 36,230 | 30,168,469 | 63,495,144 | 20,333,238 |
| 1999 | 600 | 489,353 | 9,998 | 781,734 | 39,633 | 31,680,533 | 66,827,289 | 20,914,594 |
| 2000 | 601 | 513,457 | 8,360 | 687,205 | 40,543 | 32,137,670 | 71,442,168 | 21,304,769 |
| 2001 | 525 | 616,442 | 9,882 | 845,123 | 45,064 | 33,219,426 | 76,087,033 | 22,747,425 |
| 2002 | 498 | 722,077 | 8,805 | 751,960 | 51,297 | 32,650,542 | 85,606,675 | 23,648,584 |
| 2003 | 397 | 697,100 | 9,373 | 819,753 | 56,264 | 29,999,821 | 99,013,490 | 24,661,795 |

Source:

(1) Miami-Dade County Building Department. Unincorporated Area only.

(2) Federal Deposit Insurance Corporation deposits of all FDIC insured institutions as of June 30.

(3) Miami-Dade County Property Appraiser.

**NUMBER AND VALUE OF BUILDING PERMITS ISSUED
FOR HOUSEKEEPING UNITS IN MIAMI-DADE COUNTY
LAST TEN CALENDAR YEARS**

| Year | Number of Permits Issued | | Value of Permits Issued (in thousands) |
|------|----------------------------|-------------------------------|---|
| | Single Family Houses | Multi- Family Buildings | Residential Construction |
| 1993 | 5,793 | 3,233 | 678,741 |
| 1994 | 6,079 | 5,231 | 822,129 |
| 1995 | 7,364 | 7,425 | 1,213,966 |
| 1996 | 3,802 | 2,749 | 540,183 |
| 1997 | 5,146 | 4,592 | 817,140 |
| 1998 | 5,354 | 5,556 | 921,813 |
| 1999 | 6,669 | 7,018 | 1,064,119 |
| 2000 | 5,988 | 6,477 | 1,198,164 |
| 2001 | 6,829 | 7,168 | 1,291,357 |
| 2002 | 6,374 | 8,219 | 1,313,869 |

Source: University of Florida, Bureau of Economic and Business Research, Building Permit Activity in Florida

**RESIDENTIAL HOME MARKET
LAST TEN CALENDAR YEARS**

| Year | Total Sales | Single Family Homes | | | | Condominiums | | | |
|------|----------------|---------------------|------------------|---------------|------------------|--------------|------------------|---------------|------------------|
| | | Sales New | Average Price | Sales Used | Average Price | Sales New | Average Price | Sales Used | Average Price |
| 1993 | 45,938 | 4,688 | \$ 131,061 | 24,947 | \$ 119,133 | 3,204 | \$ 141,069 | 13,099 | \$ 82,507 |
| 1994 | 45,507 | 5,404 | 130,295 | 23,448 | 123,551 | 3,333 | 130,545 | 13,322 | 85,287 |
| 1995 | 42,623 | 4,484 | 137,787 | 21,779 | 126,115 | 4,504 | 143,427 | 11,856 | 86,939 |
| 1996 | 45,032 | 4,967 | 144,444 | 22,455 | 130,427 | 4,718 | 185,780 | 12,334 | 89,682 |
| 1997 | 43,846 | 5,034 | 155,544 | 21,996 | 136,637 | 4,460 | 199,332 | 12,356 | 98,396 |
| 1998 | 48,133 | 4,752 | 152,181 | 24,868 | 145,933 | 4,943 | 223,200 | 13,570 | 104,649 |
| 1999 | 52,502 | 4,565 | 166,410 | 27,967 | 153,139 | 4,765 | 231,767 | 15,205 | 116,394 |
| 2000 | 56,083 | 4,262 | 188,728 | 30,338 | 163,196 | 4,765 | 214,361 | 16,746 | 133,136 |
| 2001 | 59,942 | 4,472 | 218,965 | 31,791 | 177,687 | 5,974 | 243,769 | 17,705 | 143,753 |
| 2002 | 63,306 | 4,395 | 232,068 | 33,756 | 200,920 | 5,681 | 267,682 | 19,474 | 164,974 |

Source: The Beacon Council/Miami-Dade County, Florida.

MIAMI-DADE COUNTY, FLORIDA GENERAL STATISTICAL DATA

Fifteen Major Public Employers

| Organization Name | Employment |
|---|-------------------|
| Miami-Dade County Public Schools | 45,886 |
| Miami-Dade County | 32,000 |
| U.S. Federal Government | 20,100 |
| Florida State Government | 18,900 |
| Public Health Trust/Jackson Memorial Hospital | 11,700 |
| Miami-Dade Community College | 7,500 |
| Florida International University | 3,500 |
| City of Miami | 3,400 |
| Veterans Administration Hospital | 2,018 |
| U.S. Coast Guard | 1,823 |
| City of Miami Beach | 1,700 |
| City of Hialeah | 1,549 |
| United States Southern Command | 1,366 |
| City of Coral Gables | 850 |
| City of North Miami Beach | 771 |

Fifteen Major Private Employers

| Organization Name | Employment |
|---|-------------------|
| University of Miami | 9,079 |
| American Airlines | 9,000 |
| Baptist Health Systems of South Florida | 7,000 |
| Precision Response Corporation | 6,000 |
| United Parcel Service | 5,000 |
| Bell South Telecommunications | 4,700 |
| Carnival Cruise Lines | 4,000 |
| Publix Super Markets | 4,000 |
| Florida Power & Light Company | 3,665 |
| Mount Sinai Medical Center of Greater Miami | 3,000 |
| Burdines Department Stores | 2,982 |
| Winn Dixie Stores | 2,672 |
| Royal Caribbean International/Celebrity Cruises | 2,500 |
| Wachovia, N. A. | 2,500 |
| United Airlines | 2,488 |

Trade With the World, 2002 Miami Customs District (millions of U.S. dollars)

| Region | Exports | Imports | Total |
|-------------------------------|----------------|----------------|--------------|
| South America | 11,287.4 | 6,950.5 | 18,237.9 |
| Central America | 5,967.8 | 6,820.7 | 12,788.5 |
| Caribbean | 5,018.1 | 2,991.3 | 8,009.4 |
| North America | 797.7 | 467.0 | 1,264.7 |
| Europe | 2,399.4 | 4,545.7 | 6,945.1 |
| Asia | 550.5 | 3,192.1 | 3,742.6 |
| Africa | 214.0 | 102.2 | 316.2 |
| Middle East | 147.1 | 170.8 | 317.9 |
| Australia/New Zealand/Oceania | 36.4 | 89.6 | 126.0 |
| Total | 26,418.4 | 25,329.9 | 51,748.3 |

Miami Customs District Percentage of U.S. Trade With Regions

| Region | Exports | Imports | Total |
|-----------------|----------------|----------------|--------------|
| South America | 38.7% | 14.4% | 23.6% |
| Central America | 52.4% | 55.7% | 54.1% |
| Caribbean | 45.2% | 33.0% | 39.7% |

Source: The Beacon Council/Miami-Dade County, Florida
Miami Business Profile 2003/2004

MIAMI-DADE COUNTY, FLORIDA **GENERAL STATISTICAL DATA**

ESTIMATED EMPLOYMENT IN NON-AGRICULTURAL ESTABLISHMENTS

| | September | | September | | September | |
|--|------------------|--------------|------------------|--------------|------------------|--------------|
| | 2001 | Percent | 2002 | Percent | 2003 | Percent |
| Goods Producing Sector | | | | | | |
| Construction | 39,000 | 3.8 | 40,900 | 3.9 | 41,800 | 4.0 |
| Manufacturing | 59,500 | 5.8 | 58,000 | 5.7 | 56,300 | 5.5 |
| Natural Resources & Mining | 500 | 0.1 | 500 | 0.1 | 500 | 0.1 |
| Total Goods Producing | 99,000 | 9.7 | 99,400 | 9.7 | 98,600 | 9.6 |
| Service Providing Sector | | | | | | |
| Transportation, Warehousing & Utilities | 69,600 | 6.8 | 66,600 | 6.5 | 63,800 | 6.2 |
| Wholesale Trade | 70,700 | 6.9 | 70,400 | 6.9 | 71,200 | 6.9 |
| Retail Trade | 124,500 | 12.2 | 119,600 | 11.7 | 119,500 | 11.7 |
| Information | 33,000 | 3.2 | 30,200 | 3.0 | 29,600 | 2.9 |
| Financial Activities | 66,600 | 6.5 | 65,400 | 6.4 | 65,800 | 6.4 |
| Professional and Business Services | 152,900 | 15.0 | 159,500 | 15.6 | 163,900 | 16.0 |
| Education and Health Services | 123,700 | 12.1 | 127,000 | 12.4 | 129,500 | 12.6 |
| Leisure and Hospitality | 93,400 | 9.1 | 90,100 | 8.8 | 91,200 | 8.9 |
| Other Services | 40,800 | 4.0 | 41,300 | 4.1 | 38,500 | 3.8 |
| Government | 148,100 | 14.5 | 151,600 | 14.9 | 153,800 | 15.0 |
| Total Service Providing | 923,300 | 90.3 | 921,700 | 90.3 | 926,800 | 90.4 |
| TOTAL NON-AGRICULTURAL EMPLOYMENT | 1,022,300 | 100.0 | 1,021,100 | 100.0 | 1,025,400 | 100.0 |

Source: Florida Agency for Workplace Innovation, Office of Workforce Information Services, Labor Market Statistics,
Miami-Dade County Department of Planning and Zoning, Research Section.

UNEMPLOYMENT RATES **(PERCENT)**

| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-------------------|------|------|------|------|------|------|------|------|------|-------|
| USA | 6.1 | 5.6 | 5.4 | 4.9 | 4.5 | 4.2 | 4.0 | 4.8 | 5.8 | 6.0 * |
| Florida | 6.6 | 5.5 | 5.1 | 4.8 | 4.3 | 3.9 | 3.6 | 4.8 | 5.5 | 5.3 * |
| Miami-Dade County | 8.4 | 7.4 | 7.3 | 7.1 | 6.4 | 5.8 | 5.3 | 6.9 | 7.7 | 7.5 * |

* Annual average through September 2003.

Source: Florida Agency for Workplace Innovation, Office of Workforce Information Services, Labor Market Statistics,
Miami-Dade County Department of Planning and Zoning, Research Section.

PER CAPITA PERSONAL INCOME **MIAMI-DADE COUNTY AND OTHER AREAS**

| | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 |
|----------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| USA | \$21,082 | \$21,718 | \$22,340 | \$23,255 | \$24,270 | \$25,412 | \$26,893 | \$27,880 | \$29,760 | \$30,413 |
| Southeast | 18,887 | 19,690 | 20,290 | 21,147 | 22,038 | 22,986 | 24,242 | 25,067 | 26,456 | 27,169 |
| Florida | 20,661 | 21,652 | 21,905 | 22,942 | 23,909 | 24,869 | 26,161 | 26,978 | 28,366 | 29,048 |
| Miami-Dade | 17,648 | 20,287 | 20,552 | 21,361 | 22,023 | 22,740 | 23,935 | 24,860 | 26,093 | 26,594 |
| Miami-Dade/USA | 83.7% | 93.4% | 92.0% | 91.7% | 90.7% | 89.57% | 89.0% | 89.2% | 87.7% | 87.4% |

Source: U.S. Department of Commerce; Economic and Statistic Administration Bureau of Economic Analysis/Regional Economic Information System
Miami-Dade County Department of Planning and Zoning, Research Section.

POPULATION **ESTIMATES OF POPULATION BY AGE** **1980 to 2020**

| Year | Under 16 | 16-64 | 65+ | 16+ Total | Total |
|------|----------|-----------|---------|-----------|-----------|
| 1980 | 335,053 | 1,035,442 | 255,286 | 1,290,728 | 1,625,781 |
| 1990 | 427,719 | 1,266,715 | 272,566 | 1,539,281 | 1,967,000 |
| 2000 | 495,375 | 1,457,435 | 300,675 | 1,758,110 | 2,253,485 |
| 2005 | 518,846 | 1,561,307 | 321,952 | 1,883,259 | 2,402,105 |
| 2010 | 541,836 | 1,662,375 | 347,073 | 2,009,448 | 2,551,284 |
| 2015 | 576,543 | 1,740,415 | 386,155 | 2,126,571 | 2,703,114 |
| 2020 | 604,318 | 1,816,340 | 437,527 | 2,253,867 | 2,858,185 |

Note: Projections are figures developed by Miami-Dade County Department of Planning and Zoning, Research Section.
The 1990 census figures were adjusted for census undercount.

Source: U.S. Bureau of the Census. Decennial Census Reports for 1980, 1990 and 2000.

Miami-Dade County Department of Planning and Zoning, Research Section.

**MIAMI-DADE COUNTY, FLORIDA
GENERAL STATISTICAL DATA**

**POPULATION BY RACE AND ETHNIC GROUP *
MIAMI-DADE COUNTY, 1970-2020
(in thousands)**

| | Total | Hispanic | Black | Non-Hispanic, Whites and Others |
|------|--------------|-----------------|--------------|--|
| 1970 | 1,268 | 299 | 190 | 782 |
| 1975 | 1,462 | 467 | 237 | 765 |
| 1980 | 1,626 | 581 | 284 | 773 |
| 1985 | 1,771 | 768 | 367 | 656 |
| 1990 | 1,967 | 968 | 409 | 618 |
| 1995 | 2,084 | 1,155 | 446 | 519 |
| 2000 | 2,253 | 1,292 | 457 | 534 |
| 2005 | 2,402 | 1,455 | 497 | 483 |
| 2010 | 2,551 | 1,621 | 526 | 442 |
| 2015 | 2,703 | 1,794 | 554 | 395 |
| 2020 | 2,858 | 1,972 | 583 | 347 |

| | Percentages | | | |
|------|--------------------|------|------|------|
| 1970 | 100.0 | 23.6 | 15.0 | 61.7 |
| 1975 | 100.0 | 31.9 | 16.2 | 52.3 |
| 1980 | 100.0 | 35.7 | 17.5 | 47.5 |
| 1985 | 100.0 | 43.4 | 20.7 | 37.0 |
| 1990 | 100.0 | 49.2 | 20.8 | 31.4 |
| 1995 | 100.0 | 55.4 | 21.4 | 24.9 |
| 2000 | 100.0 | 57.3 | 20.3 | 23.7 |
| 2005 | 100.0 | 60.6 | 20.7 | 20.1 |
| 2010 | 100.0 | 63.5 | 20.6 | 17.3 |
| 2015 | 100.0 | 66.4 | 20.5 | 14.6 |
| 2020 | 100.0 | 69.0 | 20.4 | 12.2 |

Note: Persons of Hispanic origin may be of any race. Hispanic Blacks are counted as both Hispanic and as Black.

Other Non-Hispanics are grouped with Non-Hispanic White category. Sum of components exceeds total.

Source: U.S. Bureau of the Census, Census of population, 1970-2000. Miami-Dade County Department of Planning and Zoning Research Section.

MUNICIPALITY TAXES

Miami-Dade County and the other thirty-one incorporated municipalities and all other townships and unincorporated areas therein have: (1) no personal income tax, (2) no gross receipts tax, (3) no inheritance tax, (4) no gift tax and (5) no commuter tax.

PRINCIPAL TAXPAYERS

| | Business Or Use | Net Assessed Real and Personal Property Value (in thousands) | Percent of Total Real and Personal Property Value |
|---|----------------------------|---|--|
| Florida Power & Light Company | Utility | \$1,772,435 | 1.55 |
| BellSouth Telecommunications, Inc. | Utility | 1,144,502 | 1.01 |
| Turnberry Associates | Real Estate | 284,878 | 0.25 |
| SDG Dadeland Associates | Commerce | 248,000 | 0.22 |
| Graham Companies | Real Estate | 217,592 | 0.19 |
| Teachers Insurance and Annuity | Real Estate | 216,584 | 0.19 |
| SRI Miami Venture LP | Real Estate | 205,300 | 0.18 |
| International Place Association | Real Estate | 161,552 | 0.14 |
| Dolphin Mall | Commerce | 138,586 | 0.12 |
| Falls Shopping Center Associates | Commerce | 117,072 | 0.10 |
| Total | | <u>\$4,506,501</u> | <u>3.95</u> |
| Total Net Assessed Real and Personal Property Value | | <u>\$114,012,438</u> | <u>100.00</u> |

Source: Miami-Dade County Property Appraiser.

**MIAMI-DADE COUNTY, FLORIDA
GENERAL STATISTICAL DATA**

**PORT OF MIAMI
OPERATING STATISTICS
1994-2003**

| Fiscal Year | Revenue | Cargo (Tonnage) | Ships (Visits) | Passengers |
|------------------------|----------------|----------------------------|---------------------------|-------------------|
| 1994 | \$45,831,792 | 5,574,252 | 3,675 | 2,967,081 |
| 1995 | 45,805,208 | 5,840,815 | 3,967 | 2,974,703 |
| 1996 | 48,770,008 | 5,859,538 | 3,993 | 3,052,450 |
| 1997 | 60,638,678 | 6,735,388 | 3,795 | 3,191,885 |
| 1998 | 67,750,748 | 7,056,664 | 3,368 | 2,960,264 |
| 1999 | 64,549,647 | 6,930,372 | 3,631 | 3,112,355 |
| 2000 | 72,539,132 | 7,804,946 | 3,447 | 3,364,643 |
| 2001 | 76,207,522 | 8,247,004 | 3,350 | 3,391,091 |
| 2002 | 80,540,233 | 8,681,735 | 3,259 | 3,642,990 |
| 2003 | 83,152,554 | 9,002,359 | 2,936 | 3,960,614 |

**PORT OF MIAMI
GROWTH PROJECTIONS
2005-2015**

| Year | Cruise Passengers: | | Cargo (million tons) |
|-------------|---------------------------|------------------|---------------------------------|
| | Daily | Multi-day | |
| 2005 | 300,000 | 4,400,000 | 10.5 |
| 2010 | 500,000 | 4,600,000 | 14.0 |
| 2015 | 900,000 | 5,000,000 | 18.8 |

Source: Miami-Dade County Seaport Department.

**MIAMI INTERNATIONAL AIRPORT
TOTAL OPERATING STATISTICS
1994-2003**

| Fiscal Year | INTERNATIONAL | | | DOMESTIC | | | COMBINED TOTALS | | |
|------------------------|---|------------------------------------|---|---|------------------------------------|---|---|------------------------------------|---|
| | Total Passengers (Thousands) | Total Cargo* (Tons) | Total Landed Weight (Million Lbs.) | Total Passengers (Thousands) | Total Cargo* (Tons) | Total Landed Weight (Million Lbs.) | Total Passengers (Thousands) | Total Cargo* (Tons) | Total Landed Weight (Million Lbs.) |
| 1994 | 12,756 | 1,096,833 | 15,722 | 16,718 | 321,666 | 18,290 | 29,474 | 1,418,499 | 34,012 |
| 1995 | 14,227 | 1,368,653 | 17,149 | 18,625 | 334,714 | 18,948 | 32,852 | 1,703,367 | 36,097 |
| 1996 | 14,803 | 1,476,170 | 17,920 | 18,694 | 371,668 | 18,667 | 33,497 | 1,847,838 | 36,587 |
| 1997 | 15,398 | 1,570,612 | 17,899 | 18,978 | 363,521 | 18,086 | 34,376 | 1,934,133 | 35,985 |
| 1998 | 15,532 | 1,592,289 | 18,652 | 18,500 | 399,363 | 17,867 | 34,032 | 1,991,652 | 36,519 |
| 1999 | 15,632 | 1,506,829 | 18,196 | 18,372 | 352,614 | 16,554 | 34,004 | 1,859,443 | 34,750 |
| 2000 | 16,196 | 1,448,610 | 17,521 | 17,547 | 350,615 | 16,464 | 33,743 | 1,799,225 | 33,985 |
| 2001 | 15,869 | 1,427,033 | 17,994 | 17,180 | 413,903 | 15,482 | 33,049 | 1,840,936 | 33,476 |
| 2002 | 14,029 | 1,320,014 | 17,481 | 15,321 | 443,279 | 14,370 | 29,350 | 1,763,293 | 31,851 |
| 2003 | 13,893 | 1,441,142 | 17,405 | 15,639 | 333,943 | 14,205 | 29,532 | 1,775,085 | 31,610 |

* Includes freight/express and mail.

Source: Miami-Dade County Aviation Department.

MIAMI-DADE COUNTY, FLORIDA GENERAL STATISTICAL DATA

MIAMI-DADE COUNTY TOURISM LAST TEN CALENDAR YEARS (in thousands)

| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|
| <u>Number of Visitors</u> | | | | | | | | | | |
| Domestic | 3,728 | 4,317 | 4,462 | 4,565 | 4,469 | 4,426 | 5,475 | 5,264 | 5,316 | 5,640 |
| International | <u>5,029</u> | <u>5,062</u> | <u>5,113</u> | <u>5,279</u> | <u>5,268</u> | <u>5,470</u> | <u>5,684</u> | <u>5,246</u> | <u>4,915</u> | <u>4,805</u> |
| Total | <u>8,757</u> | <u>9,379</u> | <u>9,575</u> | <u>9,844</u> | <u>9,737</u> | <u>9,896</u> | <u>11,159</u> | <u>10,510</u> | <u>10,231</u> | <u>10,445</u> |
| <u>International Visitors by Region</u> | | | | | | | | | | |
| European Countries | 939 | 1,139 | 1,280 | 1,324 | 1,359 | 1,401 | 1,419 | 1,222 | 1,131 | 1,097 |
| Caribbean Countries | 901 | 845 | 747 | 767 | 732 | 744 | 739 | 698 | 650 | 639 |
| Latin American Countries | 2,657 | 2,413 | 2,365 | 2,440 | 2,434 | 2,557 | 2,725 | 2,581 | 2,461 | 2,401 |
| Canada/Japan/Other | <u>532</u> | <u>665</u> | <u>721</u> | <u>748</u> | <u>743</u> | <u>768</u> | <u>801</u> | <u>745</u> | <u>673</u> | <u>668</u> |
| Total | <u>5,029</u> | <u>5,062</u> | <u>5,113</u> | <u>5,279</u> | <u>5,268</u> | <u>5,470</u> | <u>5,684</u> | <u>5,246</u> | <u>4,915</u> | <u>4,805</u> |

Source: Greater Miami Convention and Visitors Bureau.

MIAMI-DADE COUNTY TOURISM ECONOMIC IMPACT LAST TEN CALENDAR YEARS (in millions)

| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
| Domestic | \$2,500 | \$3,300 | \$4,300 | \$4,900 | \$4,700 | \$4,700 | \$8,530 | \$7,159 | \$6,196 | \$5,740 |
| International | <u>4,400</u> | <u>5,100</u> | <u>6,600</u> | <u>6,700</u> | <u>7,400</u> | <u>8,000</u> | <u>8,065</u> | <u>6,840</u> | <u>5,614</u> | <u>4,117</u> |
| Total | <u>\$6,900</u> | <u>\$8,400</u> | <u>\$10,900</u> | <u>\$11,600</u> | <u>\$12,100</u> | <u>\$12,700</u> | <u>\$16,595</u> | <u>\$13,999</u> | <u>\$11,810</u> | <u>\$9,857</u> |

Source: Greater Miami Convention and Visitors Bureau.

MIAMI-DADE COUNTY TOURISM TAX COLLECTION LAST TEN CALENDAR YEARS (in thousands)

| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|----------------------------------|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|
| Tourist Development Tax | \$8,336 | \$8,928 | \$9,484 | \$10,465 | \$10,852 | \$11,340 | \$12,309 | \$11,637 | \$10,904 | \$11,234 |
| Convention Development Tax | 17,291 | 15,602 | 20,669 | 23,269 | 24,419 | 27,937 | 30,493 | 29,345 | 27,263 | 29,413 |
| Tourist Development Surtax | 3,342 | 3,524 | 3,792 | 3,880 | 3,896 | 3,898 | 4,303 | 4,152 | 4,290 | 4,601 |
| Professional Sports Facility Tax | 4,097 | 4,455 | 4,732 | 5,233 | 5,426 | 5,670 | 6,155 | 5,819 | 5,452 | 5,617 |
| Homeless and Spouse Abuse Tax | 7,168 | 7,413 | 7,526 | 7,814 | 7,866 | 8,605 | 9,129 | 9,701 | 9,958 | 9,618 |

Note: Actual year tax collected by facilities as follows:

Tourist Development Tax - 2% on living rentals for six months or less; excludes Miami Beach, Surfside and Bal Harbour.

Convention Development Tax - 3% on living rentals for six months or less; excludes Surfside and Bal Harbour.

Tourist Development Surtax - 2% on food and beverage sold in hotels and motels; excludes Miami Beach, Surfside and Bal Harbour, effective July 1, 1990.

Professional Sports Facility Tax - 1% on living rentals for six months or less; excludes Miami Beach, Surfside and Bal Harbour, effective January 1, 1991.

Homeless and Spouse Abuse Tax - 1% on food and beverages sold in establishments except motels and hotels, having gross annual revenues greater than \$400,000, licensed to sell alcoholic beverages for consumption on premises, excluding Miami Beach, Surfside and Bal Harbour, effective October 1, 1993.

Source: Miami-Dade County Finance Department, Tax Collector's Division.